

CONTRACTOR'S LICENSE

SECTION 40-12-84 CODE OF ALABAMA 1975

ESTIMATE OF GROSS CONTRACTS UNDER \$200,000

I, \_\_\_\_\_ as owner/partner/officer/attorney

In fact, of \_\_\_\_\_ (firm) do hereby estimate that the

Aggregate contracts for said firm for the license year beginning October 1,2021 through September 30, 2022 will not exceed\$\_\_\_\_\_.

It is further understood that if the aggregate contracts do indeed exceed \$\_\_\_\_\_ that the firm is responsible to bring the contractor's license back to the county courthouse and update the license to cover the excess. The firm also understands that if the aggregate contracts exceed the estimate made at the purchase of this license, it will be operating as if it had no contractor's license as provided by **CODE SECTION 40-12-84, CODE OF ALABAMA 1975**, and will be subject to additional license cost, applicable penalties, and interest due on the excess.

By executing this document, I hereby certify that I understood the requirements thereof and acknowledge that I have received a copy of the same on the \_\_\_\_\_ day \_\_\_\_\_.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Title

Gross amount of contracts	License Amount	Fee Total
Over \$200,000		\$375.00
\$150,000 to \$200,000		300.00
\$100,000 to \$150,000		225.00
\$50,000 to \$100,000		75.00
\$20,000 to \$50,000		37.50
\$10,000 to \$20,000		22.50
\$5,000 and not exceeding \$10,000		15.00

A \$1 issuance fee + \$2.50 indexing fee is added to each of the fees listed above.

THIS FORM MUST BE PRESENTED AT RENEWAL TIME, UNLESS THE GROSS ESTIMATE IS OVER \$200,0000